

# THE DISPUTE RESOLUTION CENTER OF THURSTON COUNTY LEGACY FUND

Adopted: August 8, 2016

Revised: October 18, 2018

Reviewed, with no changes made: February 2020

## **HISTORY OF THE FUND:**

The Board of Directors of the Dispute Resolution Center (“DRC”) established the Legacy Fund to honor the retirement of its founding director, Evan Ferber. A resolution was passed by the Board on August 8, 2016, to officially establish the Fund.

## **PURPOSE OF THE FUND:**

The primary purpose of the Legacy Fund is to secure and strengthen the mission of the organization into the future: *The DRC empowers people to resolve their disputes by providing conflict resolution and mediation services, and trains community members in these skills.*

The Legacy Fund is created as a long-term investment fund to provide the Dispute Resolution Center capital to address extraordinary expenditures beyond operating budget expenses and funds that reside in a general reserve account. Examples of appropriate uses include: stabilizing the organization in terms of extreme financial vulnerability; matching grants for fundraising and program expansion; capital expenditures; capacity building in program areas; etc.

## **STRUCTURE, MANAGEMENT, AND USE OF THE FUND:**

The Legacy Fund will remain separate from the operating account and the reserve account. The Board of Directors is charged with stewardship of the Legacy Fund. The Treasurer shall monitor the Fund and work with the Executive Committee to make recommendations to the full board regarding options for fund management and use. At the discretion of the Board of Directors, the services of an investment firm may be used to manage the Fund.

All account activity shall be governed by the provisions of the Statement of Invest Policy, objectives, and timeline. All decisions shall be subject to the DRC’s conflict of interest policy.