Board Policies & Procedures Committee

1/23/20 Report

The committee met and discussed the following Policies.  All 4 are recommended for approval by the full board at our 2/20/20 meeting.  With full transparency, the only committee members who were able to attend  were John and Mary.  But we are both enthusiastic about our recommendation.  Tools tracking is on so you can see the changes from the last version.

1) Fee schedule:  updated to reflect annual change in poverty guidelines.  Our fee for organizational 2 party mediations is now the same as the rate charged in our state contract.  This policy was discussed in October with P&P and members of finance committee as this fee structure supports our budget.

2) Legacy Fund: regular review, no material changes recommended.

3) Investment Policy: no changes.  This Policy was recommended to us by our financial advisors Kiley Juergens and reflects SOP for non profits of our size. Our advisor is on an upcoming agenda (FYI)

4) Accounting Policy: This policy was revised following discussions with Robin (former treasurer) and current members of finance committee.  It now reflects our practices, our naming conventions and best practices for an organization of our size.